

MARKET STRATEGY



2nd June 2025



NIFTY



LTP	R1	R2	S1	S2
24,750.70	25,000	25,100	24,500	24,200



LTP	R1	R2	S1	S2
55,749.70	56,000	56,200	55,500	55,000

- The NIFTY index began the week on a subdued note at 24,191.35 and faced consistent selling pressure, largely due to profit booking. Despite this, it managed to find support at its 20-day EMA throughout the week and eventually closed at 24,750.50, registering a modest weekly decline of 0.41%.
- On the daily chart, the formation of an indecisive candlestick pattern signals a potential sideways to mildly positive movement in the near term. This view is supported by the index holding above its 20-day EMA, reinforcing a short-term bullish bias.
- The broader trend remains positive as long as the index sustains above the 24,500 level. Traders should keep an eye on key support zones at 24,500 and 24,200, while resistance may be faced near 25,000 and 25,100 levels.

BANKNIFTY

- BANKNIFTY opened the week on a quiet note at 55,534.90 and traded in a narrow range throughout, reflecting a tug of war between buyers and sellers. Despite the lack of clear direction during the sessions, the index managed to close slightly higher at 55,749.70, posting a weekly gain of 0.63%.
- Technically, a bullish candlestick pattern has formed on the weekly chart, indicating underlying strength. This positive outlook is further supported by a rising RSI, suggesting improving momentum.
- The overall trend remains bullish as long as the index holds above 55,500. Key support levels are placed at 55,500 and 55,000, while resistance is expected near 56,000 and 56,200.

SECTOR ANALYSIS

NIFTY REALTY



- The NIFTY Realty Index started the week on a firm footing and sustained its upward momentum, closing the week with a notable gain of 12.50 points (1.33%) on the weekly chart.
- On the momentum front, the RSI stands at 54.63, indicating strengthening bullish momentum and hinting at further upside potential.
- Key resistance levels to watch are placed at 970 and 1000, while immediate support is seen at 940, followed by a stronger base near the 910 mark.

Outperformers

NBCC, HUDCO

Underperformers

PHOENIXLTD, OBEROIRLTY

NIFTY MEDIA



- The NIFTY Media Index found support near the 1673.90 level and advanced by 28.15 points (1.67%) over the week, forming a bullish candlestick pattern that signals potential continuation of upward momentum.
- From a momentum perspective on the daily timeframe the RSI stands at 70.64, indicating a lack of bearish strength and suggesting potential for further upside.
- Going ahead as long as the index is placed above 1630, the view remains positive; levels to watch for the week on the upside are 1730 & 1770, on the downside support is at 1670, followed by 1640.

Outperformers

DISHTV , NETWORK 18

Underperformers

TIPS MUSIC, NAZARA

SECTOR ANALYSIS

NIFTY FINANCE



- The NIFTY Finance Index inched up by 13.85 points (0.05%) over the past week, forming an indecisive candlestick on the weekly chart — a clear indication of uncertain momentum and lack of directional conviction in the index.
- On the weekly timeframe, the RSI is gradually moving upward and is currently at 67.30, signaling a lack of bearish momentum.
- Crucial monitoring levels include resistance 26730 and 26850 while immediate support is placed at 26300 and 26100.

Outperformers	Underperformers
BSE, MUTHOOTFIN	SHRIRAMFIN, ANGELONE

NIFTY PSU BANK



- The index surged by 273.30 points (4.08%), forming a bullish candlestick after taken a support near the 6658.70 level and moving upwards.
- On the weekly timeframe, the index took strong support at the 6658.70 level, followed by a notable gain, closing above the 20, 50, and 100 EMAs signaling increasing strength and bullish sentiment.
- Key levels to watch are 7100, followed by 7250 on the upside, while on the downside, support lies at 6700, followed by 6600.

Outperformers	Underperformers
CANBK, PNB	SBIN, UCO BANK

SECTOR PERFORMANCE

Index	100.47	+0.5%
Banking	102.57	+2.6%
Finance	101.61	+1.6%
New_Age	99.78	-0.2%
Capital_Goods	101.37	+1.4%
FMCG	99.40	-0.6%
Metals	99.87	-0.1%
Oil_Gas	99.74	-0.3%
Automobile	NaN	+NaN%
Technology	100.00	+0.0%
Pharma	100.07	+0.1%
Realty	102.39	+2.4%
Power	99.58	-0.4%
Telecom	100.69	+0.7%
Infrastructure	100.27	+0.3%
Textile	99.43	-0.6%

Pick of the week

Scrip	Trade	Entry above	Target	Stop loss
PNB	BUY	106	112.50	102.50

*Closing basis



Rational

- PNB is currently at a crucial point, break out of a symmetrical triangle chart pattern. This suggests that buyers have been quietly accumulating shares at lower levels for over a month, setting the stage for a potential upward move
- The 21-day EMA (short-term trend indicator) has crossed above the 50-day EMA (mid-term trend indicator), confirming short-term strength and acting as a support zone.
- The RSI has also broken out and is now at 68.34, indicating strong upward momentum. If the stock holds above its breakout level, the rally could continue

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